12 STEPS TO INVENTORY RECOVERY

1. CONSOLIDATE & ORGANIZE INVENTORY
2. ELIMINATE OBSOLETE MATERIAL
3. IDENTIFY CRITICAL SPARES
4. CLEAN UP YOUR DATA
5. PRIORITIZE THE INVENTORY
6. ESTABLISH A CYCLE COUNTING PROGRAM
7. IDENTIFY & EVALUATE EXCESS INVENTORY
8. DEVELOP AN INVENTORY PROFILE
9. SET TURNOVER & INVESTMENT GOALS
10. DEVELOP EFFECTIVE ACTION PLANS
11. ESTABLISH A FOLLOW-UP MECHANISM
12. EVALUATE THE BENEFITS

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